



**MEETING MINUTES – FINANCE COMMITTEE MEETING
HIGHWOOD PUBLIC LIBRARY BOARD OF TRUSTEES
Wednesday, May 11 2016 – 6:30 P.M.
Adult Reading Room Conference Table**

1. Call to order; **6:30pm**
2. Roll call; **Lucy Hospodarsky-President; Nora Loredo-Treasurer, John Mitchell Director**
3. Public comment from the floor-**none**
4. Review of FY 2017 Budget: **review final budget numbers prior to presenting to Board**
5. Motion to approve FY 2017 budget: will **present to Board for final review**
6. Review of bank proposals for line of credit for the library: **tabled**
7. Motion to approve selection of bank for line of credit for library; **tabled**
8. Review of PPRT calculations from Zabinsky Consulting and discussion as to how to proceed with the City of Highwood regarding calculations: **no action at this time**
9. New business-**none**
10. Adjournment: **9:00pm adjourned**

Board of Trustees

Lucy Hospodarsky, President • Laurie Lenzini, Vice President • Catherine Regalado, Secretary • Nora Loredo, Treasurer

Trustees: Maribeth Carlini, Bertha Chavez

John Mitchell, Director director@highwoodlibrary.org