

Operations Budget for Highwod Public Library FY19

**FY19
BUDGET**

Ordinary Income/Expense

Income

41000 · GENERAL REVENUES	
41100 · Tax Revenue - Lake County	\$246,500.00
41200 · Tax Revenue - PPRT	\$1,500.00
41300 · Grants	\$9,256.25
41400 · Interest & Dividends	<u>\$1,000.00</u>
Total 41000 · GENERAL REVENUES	\$258,256.25
Total 42000 · OPERATING REVENUES	\$3,930.00
Total 43000 SPECIAL REVENUES	\$50,000.00 **Note 1
49999 · Miscellaneous Income	\$20.00

Total Income	\$312,206.25
---------------------	---------------------

Expense

51000 · PERSONNEL & BENEFITS	
Total 51000 · PERSONNEL & BENEFITS	\$172,448.01
52000 · LIBRARY MATERIALS & SUPPLIES	
Total 52000 · LIBRARY MATERIALS & SUPPLIES	\$29,903.67
53000 · PROGRAMMING	
Total 53000 · PROGRAMMING	\$5,600.00
54000 · GRANT EXPENSES	
Total 54000 · GRANT EXPENSES	\$9,256.25
55000 · GENERAL ADMINISTRATION	
Total 55000 · GENERAL ADMINISTRATION	\$23,378.78
56000 · PROFESSIONAL/CONTRACT SERVICES	
Total 56000 · PROFESSIONAL/CONTRACT SERVICES	\$21,619.54
57000 · SPECIAL PROJECTS-BUILDING REPAIRS	
Total 57000 · SPECIAL PROJECTS BUILDING REPAIRS	\$54,196.66

Total Expense	\$316,402.91
----------------------	---------------------

Note 1: The library entered into a line of credit/bank loan in FY18 for a maximum amount of \$50,000. The loan will be used to pay for a variety of building repairs, which are anticipated to be around \$50,000.

Note 2: The negative Net Income for FY19 of (\$4,196.66) is due to a late receipt of the FY18 per capita grant amount of \$4,196.66 which the library was not able to spend by the end of FY18. The amount will be used to pay for building repairs in FY19.