

**Highwood Library & Community Center
FY23 Budget**

Adopted by the Highwood Library Board of Trustees May 23, 2022

Income

41100 · Tax Revenue - Lake County	292,500.00
41200 · Tax Revenue - PPRT	2,500.00
41300 · Grants	
41300.1 · Per Capita Grant	7,000.00
41400 · Interest & Dividends	40.00
42900.2 Friends of the Library	Note (1)
42000 · Operating Revenues	2,600.00

Total Revenue	304,640.00
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Expense

Total 51000 · PERSONNEL & BENEFITS	260,564.00
Total 52000 · LIBRARY MATERIALS & SUPPLIES	25,840.00
Total 53000 · PROGRAMMING	7,200.00
Total 55000 · GENERAL ADMINISTRATION	32,621.00
Total 56000 · PROFESSIONAL/CONTRACT SERVICES	22,875.00
Total Expense	349,100.00

Net Income/(Deficit)	-44,460.00	See Note (1)
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Note (1):

The deficit will be paid using Grants earmarked for operations, raised by the Friends of the Highwood Library & Community Center.