
Highwood Library FY22 Budget

Adopted by the Highwood Library Board of Trustees April 26, 2021

Income

41000 · GENERAL REVENUES

41100 · Tax Revenue - Lake County	292,500.00
41200 · Tax Revenue - PPRT	300.00
41300 · Grants	
41300.1 · Per Capita Grant	6,700.00
41400 · Interest & Dividends	40.00
42900.2 Friends of the Library	5,000.00
42000 · Operating Revenues	1,595.00

Total Income	306,135.00
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Expense

Total 51000 · PERSONNEL & BENEFITS	231,408.61
Total 52000 · LIBRARY MATERIALS & SUPPLIES	25,640.00
Total 53000 · PROGRAMMING	11,719.50
Total 55000 · GENERAL ADMINISTRATION	33,601.90
Total 56000 · PROFESSIONAL/CONTRACT SERVICES	23,605.00
Total Expense	325,975.01

Net Income/(Deficit)	-19,840.01 See Note
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Note:

The deficit will be paid using the rollover grant funds unspent that can be spent on operations.